

Department of the Treasury  
Internal Revenue Service

Treated as a Private Foundation  
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2006, or tax year beginning , 2006, and ending

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **THE FRANCIS FAMILY FOUNDATION** **EXTENSION ATTACHED**

Number and street (or P.O. box number if mail is not delivered to street address): **800 W. 47TH STREET**

Room/suite: **717**

City or town, state, and ZIP code: **KANSAS CITY, MO 64112-1249**

A Employer identification number: **43-1492132**

B Telephone number (see page 11 of the instructions): **(816) 531-0077**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 135,970,459.**

J Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	42,636.	42,636.		
4 Dividends and interest from securities	3,668,789.	3,668,789.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	9,549,012.			
b Gross sales price for all assets on line 6a	119,990,232.			
7 Capital gain net income (from Part IV, line 2)		9,549,012.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	27,994.	27,994.		
12 Total. Add lines 1 through 11	13,288,431.	13,288,431.		STMT 1
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	103,235.	15,485.		87,750.
14 Other employee salaries and wages	150,113.	14,101.		136,012.
15 Pension plans, employee benefits	30,074.	3,489.		26,585.
16a Legal fees (attach schedule) STMT 2	30,128.	NONE	NONE	30,128.
b Accounting fees (attach schedule) STMT 3	20,265.	15,199.	NONE	5,066.
c Other professional fees (attach schedule) STMT 4	30,017.			30,017.
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	204,230.	66,575.		16,179.
19 Depreciation (attach schedule) and depletion	10,764.			
20 Occupancy	64,325.			64,325.
21 Travel, conferences, and meetings	91,325.			91,325.
22 Printing and publications				
23 Other expenses (attach schedule) STMT 6	1,292,141.	1,019,412.		272,729.
24 Total operating and administrative expenses. Add lines 13 through 23	2,026,617.	1,134,261.	NONE	760,116.
25 Contributions, gifts, grants paid	6,243,523.			6,243,523.
26 Total expenses and disbursements. Add lines 24 and 25	8,270,140.	1,134,261.	NONE	7,003,639.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	5,018,291.			
b Net investment income (if negative, enter -0-)		12,154,170.		
c Adjusted net income (if negative, enter -0-)			-0-	

# Application for Extension of Time to File an Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

Section 501(c)(3) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c)(3) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of Exempt Organization <b>THE FRANCIS FAMILY FOUNDATION</b> (F/K/A/ <b>THE FRANCIS FAMILIES FOUNDATION</b> )	Employer identification number <b>43-1492132</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>800 W. 47TH STREET</b>	<b>717</b>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>KANSAS CITY, MO 64112-1249</b>	

Check type of return to be filed (file a separate application for each return):

- |                                                 |                                                                   |                                    |
|-------------------------------------------------|-------------------------------------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

• The books are in the care of ► KIM FOSTER

Telephone No. ► 816 531-0077 FAX No. ► 816 531-8810

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a section 501(c)(3) corporation required to file Form 990-T) extension of time until 08/15, 2007, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- calendar year 2006 or
- tax year beginning \_\_\_\_\_, \_\_\_\_\_, and ending \_\_\_\_\_.

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 122,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 105,000.
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 17,000.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

**Part II Balance Sheets**

Attach a descriptive column and amounts in the column should be for end-of-year amounts only. (See instructions.)

	Beginning of year		End of year
	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>			
1 Cash - non-interest-bearing . . . . .	458,878.	553,372.	553,372.
2 Savings and temporary cash investments . . . . .	4,172,936.	4,440,260.	4,440,260.
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5 Grants receivable . . . . .			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use . . . . .			
9 Prepaid expenses and deferred charges . . . . .			
10 a Investments - U.S. and state government obligations (attach schedule) * *	17,750,575.	12,479,329.	12,731,114.
b Investments - corporate stock (attach schedule) STMT 8.	78,583,086.	78,509,833.	90,452,336.
c Investments - corporate bonds (attach schedule) STMT 9.	16,629,670.	26,646,206.	27,762,618.
11 Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans . . . . .			
13 Investments - other (attach schedule) . . . . .			
14 Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶	141,208.		
15 Other assets (describe ▶ STMT 10)	38,523.	30,759.	30,759.
16 Total assets (to be completed by all filers - see page 17 of the instructions. Also, see page 1, item I) . . . . .	117,633,668.	122,659,759.	135,970,459.
<b>Liabilities</b>			
17 Accounts payable and accrued expenses . . . . .			
18 Grants payable . . . . .			
19 Deferred revenue . . . . .			
20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
21 Mortgages and other notes payable (attach schedule) . . . . .			
22 Other liabilities (describe ▶ STMT 10)	9,200.	17,000.	
23 Total liabilities (add lines 17 through 22) . . . . .	9,200.	17,000.	
<b>Net Assets or Fund Balances</b>			
Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
24 Unrestricted . . . . .			
25 Temporarily restricted . . . . .			
26 Permanently restricted . . . . .			
Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
27 Capital stock, trust principal, or current funds . . . . .	117,624,468.	122,642,759.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
29 Retained earnings, accumulated income, endowment, or other funds . . . . .			NONE
30 Total net assets or fund balances (see page 18 of the instructions) . . . . .	117,624,468.	122,642,759.	
31 Total liabilities and net assets/fund balances (see page 18 of the instructions) . . . . .	117,633,668.	122,659,759.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	117,624,468.
2 Enter amount from Part I, line 27a . . . . .	2	5,018,291.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3 . . . . .	4	122,642,759.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	122,642,759.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired  
P-Purchase  
D-Donation

(c) Date acquired  
(mo., day, yr.)

(d) Date sold  
(mo., day, yr.)

<b>1a</b> SEE PART IV SCHEDULE			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	9,549,012.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 18 of the instructions). If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 19 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2005	6,074,592.	124,903,549.	0.04863426259
2004	5,773,616.	121,236,429.	0.04762278176
2003	3,533,658.	106,899,198.	0.03305598233
2002	5,339,214.	105,135,587.	0.05078407942
2001	5,803,250.	116,006,440.	0.05002523998

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0.23012234608
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.04602446922
<b>4</b> Enter the net value of noncharitable-use assets for 2006 from Part X, line 5 . . . . .	<b>4</b>	130,086,230.
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	5,987,150.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	121,542.
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	6,108,692.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .	<b>8</b>	7,003,639.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 19.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(c), and 4948 - see page 19 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	121,542.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	121,542.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	121,542.
6	Credits/Payments:		
a	2006 estimated tax payments and 2005 overpayment credited to 2006	6a	105,000.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	17,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	122,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	458.
11	Enter the amount of line 10 to be: Credited to 2007 estimated tax	11	458. Refunded

**Part VII-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 20 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e	Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 20 of the instructions) ▶ MISSOURI		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV on page 28)? <i>If "Yes," complete Part XIV</i>		X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X